



**RESEARCH ARTICLE**

## **Software Risk Management**

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***Abstract— Software Risk Management is a critical area among the nine knowledge areas used in Software project management. This paper describes different frameworks and paradigms used in risk management. A framework or a model is decided for managing risks in a project. This model acts as a tool for efficient risk management. It has basic steps of Risk identification, risk planning, risk assessment, risk mitigation and risk monitoring and controlling.***

***Key Terms: - Framework; risk management***

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